



# Budget Advisory Task Force

**March 25, 2024**

# Agenda

- **Non-Mandatory Fees Update**
- **Housing Rates Update**
- **Governor's Budget Update**
- **Budget Request Update**
- **Funds Available and Applied**
- **Budget Process Feedback**
- **Next Steps**

# Non-Mandatory Fees

Approved by Board of Trustees at March 2024 Meeting

Fee Proposed	Existing Fee	Proposed Fee	Note
Communication Sciences & Disorders (CSDI) Fee	75.00 per Credit Hour	75.00 per Credit Hour	Rate is not changing, but two courses for American Sign Language is being added to the fee.
Structured Learning Fee	75.00 per Course	100.00 per Course	Fee supports GAs and student employees instructing or providing other support in remedial courses for Math, Reading, and English.
Full Spectrum Learning Fee	3,500 per Semester	5,000 per Semester	Fee is paid by Department of Human Services, which has increased support for students to \$5,000.
New Student Fee	100.00 One-Time	150.00 One-Time	Fee covers on-boarding of new students, which covers meals, events, and student employees.

# Housing Rates

Approved by Board of Trustees at March 2024 Meeting

Proposed Housing Rate Increases			
Residence Halls	Current 2023-24	Proposed 2024-25	Percentage Increase
<b>Double Occupancy</b>			
Sevier, Blount, Harvill	\$ 3370	\$ 3440	2.08%
Castle, GTN*, GTS**, Eriksson	\$ 3985	\$ 4065	2.00%
<b>Single Occupancy</b>			
Sevier, Blount, Harvill	\$ 4210	\$ 4295	2.02%
Castle, GTN, GTS, Eriksson	\$ 4980	\$ 5080	2.00%
<b>Apartment Style</b>			
Meacham, Two Rivers			
Double	\$ 3415	\$ 3485	2.05%
Single	\$ 4270	\$ 4355	2.00%
Hand Village	\$ 4110	\$ 4195	2.07%
Emerald Hill	\$3590-4250	\$3665-4335	2.00%
<b>Overall Average Housing Increase for 2024-25= 2.03%</b>			

\*Governors Terrace North \*\*Governors Terrace South



# Governor's Budget Update

# Governor vs THEC Budget

<b>Capital</b>	<b>THEC Recommended</b>	<b>Gov Budget</b>	<b>Difference</b>
Military Academic Building	23,055,590.00	-	23,055,590.00
Capital Maintenance – ADA Funding	3,700,000.00	-	3,700,000.00
Capital Maintenance – Safety & Security	896,000.00	-	896,000.00
General Capital Maintenance	8,490,000.00	2,000,000.00	6,490,000.00

<b>Capital</b>	<b>THEC Recommended</b>	<b>Gov Budget</b>	<b>Difference</b>
Outcomes Formula Growth	(806,500.00)	-	(806,500.00)
Outcomes Redistribution	910,300.00	823,800.00	86,500.00
Salary Pool*	-	1,682,400.00	(1,682,400.00)
Health Insurance*	-	701,700.00	(701,700.00)

\* APSU matches salary and health insurance increases

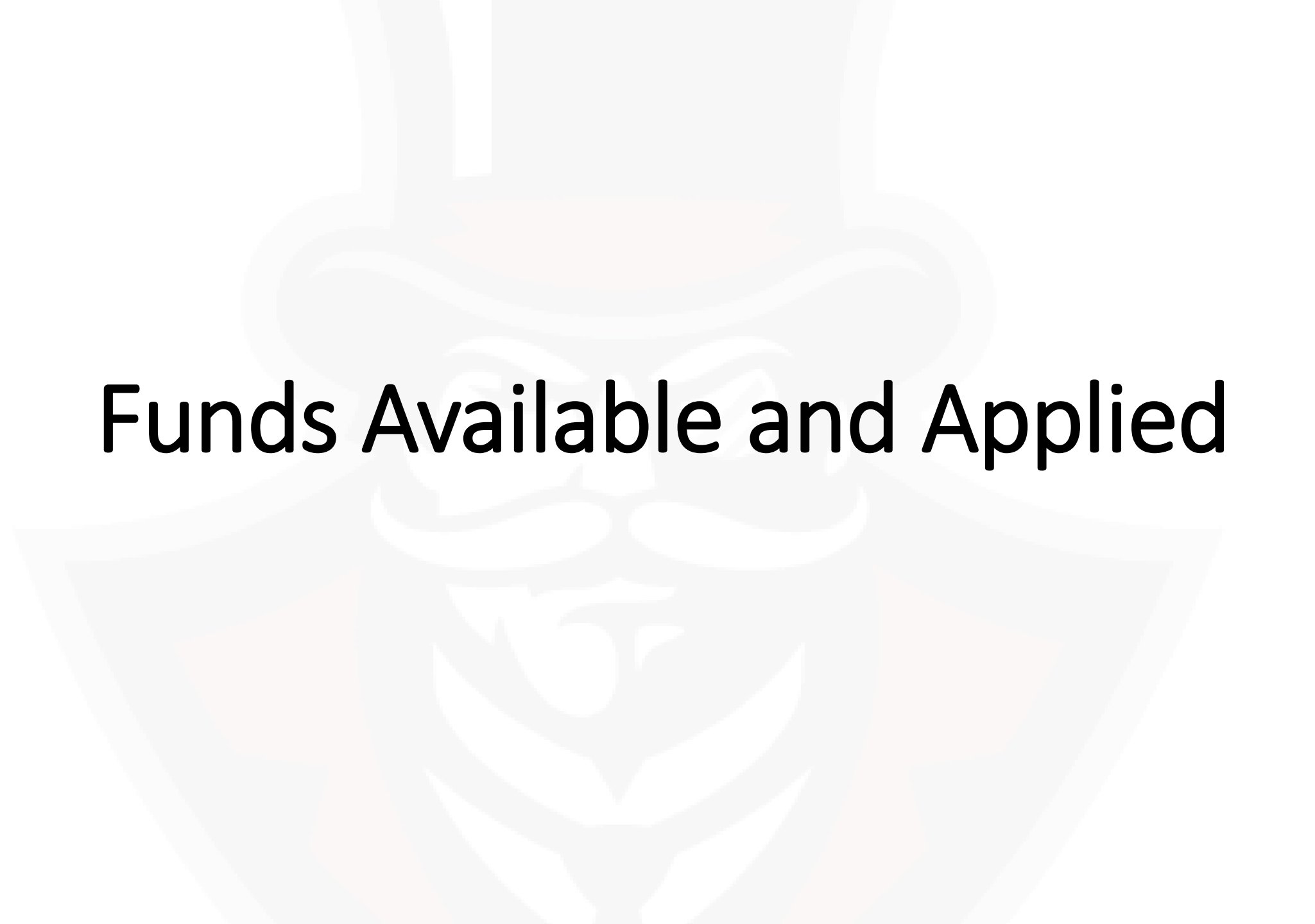
A large, faint, light-colored watermark logo of a man in a top hat and suit is centered in the background. The man has a mustache and is wearing a dark top hat, a white shirt, and a dark suit jacket. The logo is semi-transparent and serves as a background for the text.

# Budget Requests Update

# FY25 Budget Requests

- Funding for FY25 requested initiatives is primarily going to be driven by our own enrollment, which will not be evident until the summer.
- Divisions will take on their own mandatory requests when reallocating historically unused budget dollars. VPs to share their plans with areas. Primarily within Finance & Administration, Athletics, and Academic Affairs.





# Funds Available and Applied

**FY23/24**

Deficit 7/1/2023	(6,939,300)	
Increase in Enrollment FY24	2,450,000	
Increase in Tuition Rate FY24	<u>2,525,900</u>	
		(1,963,400)

**FY24/25****Available**

Outcomes Redistribution	(806,500)	
Outcomes Growth Inflation	910,300	
<i>Increase in Tuition Rate FY25 @ 3%</i>	<i>2,041,407</i>	<i>Assumption</i>
Employer Share of Health Premiums FY24	252,900	
Employer Share of Health Premiums FY25	448,800	
Salary Pool for Faculty Staff (Assume 3%)	1,219,200	
Benefits for Faculty/staff Salary Pool (38% of salary)	<u>463,200</u>	
<b>Total Available</b>		<b>4,529,307</b>

**Applied**

Mandatory Cost Increase (Estimate)	-	
Strategic Plan	-	
Potential Salary Increase 3%	(2,216,700)	
Potential Benefit Increase for 3% salary increase	(842,200)	
Health Insurance Premiums	<u>(701,700)</u>	
Total Applied		(3,760,600)

**Recurring Budget GAP****(1,194,693)**

# Budget Process Feedback

- From SLT:
  - Start the process with only mandatorics and then do non-mandatorics after we get the Governor's budget.
  - Provide budget request sheets in October. They will disseminate and track completion until due back to budget in December.
  - President will share his desires with the campus earlier in the process.
- From Budget Advisory:
  - For task force members who were part of this process, do you have any thoughts or feedback?

# Next Steps

- This is the last meeting for the FY25 Budget Advisory Task Force.
- FY24 Estimated Budget and FY25 Proposed Budget due early May.
- Board of Trustees will approve both budgets and any tuition increases/mandatory fee increases at the June meeting.
- Additional updates will be emailed to the Budget Advisory Task Force.