



Business and Finance Committee	
3.19.20	1:30 p.m.
317 College Street, Clarksville, TN 37040	
Meeting Type	Business and Finance Committee
Note Taker	McCartney Johnson
Attendees	
	Mr. Billy Atkins, Chair
	Ms. Katherine Cannata
	Mr. Larry Carroll
	Mr. Don Jenkins
	Mr. Mike O'Malley, ex-officio
	Mr. Mitch Robinson, ex-officio
	President Alisa White
	Dannelle Whiteside, Vice President for Legal Affairs and Secretary to the Board
Call to Order	
Discussion	
Trustee Atkins called the meeting to order at 2:45 p.m.	
Roll Call/Declaration of Quorum	
Discussion	
<p>Trustee Atkins was physically present. Trustee Cannata and Trustee Jenkins participated by teleconference, and Trustee Carroll later joined the conference call. As she called the roll, Ms. Dannelle Whiteside asked those participating by teleconference if they could hear clearly and if they could distinguish the voices of those present in the meeting room from those at their location. All trustees answered "yes" to both questions.</p> <p>After calling the roll, Ms. Whiteside did not detect a physical quorum present; however, a quorum existed by the inclusion of those members participating by</p>	

electronic means. Ms. Whiteside stated that in accordance with T.C.A. § 8-44-108 section (b) (2), the following circumstances necessitated the reason for holding this meeting electronically:

Effective March 12, 2020, Austin Peay State University began operating in a limited capacity, suspending on-ground classes, due to the spread of the coronavirus. The administration made the determination to limit large gatherings of individuals, such as this board meeting, in order to protect the health and safety of participants.

Conclusions

Trustee Atkins moved that necessity has been established to hold this meeting in the absence of a physical quorum. The motion was seconded by Trustee Jenkins. A roll call vote was taken and carried unanimously with 3 trustees voting yes.

Billy Atkins:	Yes
Katherine Cannata:	Yes
Larry Carroll:	Absent
Don Jenkins:	Yes

Yes: 3, No: 0, Absent: 1

Action Item A - Consideration of Non-Mandatory Fees for the 2020-2021 Academic Year

Discussion

Trustee Atkins recognized Mr. Mitch Robinson, Vice President for Finance and Administration, to present information regarding the non-mandatory fees for the 2020-2021 academic year. Mr. Robinson discussed the following eight proposed non-mandatory fees:

- Communication Science and Disorders Fee
- Scuba Fee
- Psy.D. Course Fee
- Computer Science and Information Technology/Engineering Fee
- Science Lab Fee
- Graduate Nursing Fee
- Full Spectrum Learning Program Fee
- Student P.O. Box Fee

Mr. Robinson stated that the University administration and the budget advisory task force has reviewed and supports the proposed non-mandatory fees.

Conclusions

Trustee Jenkins moved to approve the non-mandatory fees for the 2020-2021 academic year. The motion was seconded by Trustee Cannata. A roll call vote was taken and carried unanimously with 4 trustees voting yes.

Billy Atkins:	Yes
Katherine Cannata:	Yes
Larry Carroll:	Yes
Don Jenkins:	Yes

Yes: 4, No: 0

Action Item B - Consideration of Housing Rates for the 2020-2021 Academic Year

Discussion

Trustee Atkins recognized Mr. Robinson to present information regarding housing rates for the 2020-2021 academic year. Mr. Robinson stated that the University administration and the budget advisory task force have reviewed and support the increase in housing rates.

Conclusions

Trustee Carroll moved to approve the housing rates for the 2020-2021 academic year. The motion was seconded by Trustee Jenkins. A roll call vote was taken and carried unanimously with 4 trustees voting yes.

Billy Atkins:	Yes
Katherine Cannata:	Yes
Larry Carroll:	Yes
Don Jenkins:	Yes

Yes: 4, No: 0

Information Item A - Review Governor's Budget Recommendations

Discussion

Trustee Atkins recognized Mr. Robinson to present information regarding the Governor's Budget Recommendation. In his initial budget, the governor recommended a total increase of \$3,461,800. However, as a result of recent events, an amended budget was presented to the General Assembly this week, which reduced the recommendation to \$3,198,100. Mr. Robinson highlighted that the amended budget recommendation maintained the \$1,671,500 in formula funding.

Mr. Robinson reported the funding for APSU's Health Professions Building in capital outlay expenditures was in the original budget, but was not included in the amended

budget. Mr. Robinson also provided information on the governor's budget for recommended campus capital maintenance projects. The effect of the amended budget on capital maintenance projects is not currently known.

Conclusions

This was an information item and required no action.

Information Item B - Review Fiscal Year 2018-2019 Financial Report

Discussion

Trustee Atkins recognized Mr. Robinson to present information regarding the Fiscal Year 2018-2019 Financial Report. Mr. Robinson provided an overview of the University's financial report for fiscal year 2018-2019 and discussed the differences of the total assets and total liabilities from the previous year. Mr. Robinson also discussed the Composite Financial Index (CFI) and the four ratios that comprise the CFI: primary reserve ratio, viability ratio, return on net assets ratio, and net operating revenues ratio. The University's current CFI is 1.89.

Conclusions

This was an information item and required no action.

Adjourn

Discussion

Trustee Atkins moved to adjourn the meeting. The motion was seconded by Trustee Jenkins. The meeting adjourned at 3:11 p.m.