



Audit Committee Meeting - Executive Session		
11.21.19	1:30 p.m.	317 College Street,
Meeting Type	Audit Committee Meeting - Executive Session	
Note Taker	Beth Chancellor	
Attendees		Present (Y/N)
	Ms. Katherine Cannata, Chair	Y
	Mr. Billy Atkins	Y
	Mr. Larry Carroll	Y
	General Gary Luck	Y
	Mr. Mike O'Malley, ex-officio	Y
	President Alisa White	Y
	Dannelle Whiteside, Vice President for Legal Affairs and Secretary to the Board	Y
Call to Order		
Discussion		
Trustee Cannata called the meeting to order at 1:32 p.m. and roll was called.		
Conclusion		
Trustee Cannata determined there was a quorum.		
Executive Session		
Discussion		
<p>Trustee Cannata recognized Blayne Clements for a report and mentioned that executive sessions are generally only allowed to discuss ongoing audit investigations and that everything discussed is to be considered confidential and not shared outside the session. Clements reminded the attendees the materials were confidential and not to be distributed.</p> <p>Clements explained that due to the inherent sensitive nature of the contents of management's risk assessment, General Counsel has advised the risk assessment</p>		

documents be deemed sensitive and only be discussed in executive session. Clements discussed the university's internal audit structure and efforts to monitor compliance pertinent to the areas assessed.

Clements stated there were no open investigations to discuss.

Adjourn

Discussion

Trustee Cannata moved to adjourn the meeting. Trustee Luck seconded the motion. The meeting adjourned at 1:41 p.m.