



<b>Audit Committee Meeting – Executive Session</b>		
11.29.2018	Start time: 3:28 pm	317 College Street
Meeting Type	Audit Committee Meeting – Executive Session	
Note taker	Beth Chancellor	
Attendees		Present (Y/N)
	Ms. Katherine Cannata (chair)	Y
	Mr. Billy Atkins	Y
	Dr. Nell Rayburn	Y
	Mr. Mike O'Malley (ex-officio)	N
	President Alisa White	Y
	Dannelle Whiteside, General Counsel and Secretary to the Board	Y
<b>Executive Session</b>		
Discussion		
<p>Trustee Cannata recognized Blayne Clements for a report and mentioned that public sessions are generally only allowed to discuss ongoing internal audit investigations and that everything discussed is to be considered confidential and not shared outside the session. Clements reminded the attendees the materials were confidential and not to be distributed.</p> <p>Clements stated there were no open investigations to discuss.</p> <p>Clements explained that due to the inherent sensitive nature of the contents of management's risk assessment, General Counsel has advised the risk assessment documents be deemed sensitive and only be discussed in executive session. Clements discussed the university's internal control structure and efforts to monitor compliance pertinent to the areas assessed.</p>		
Conclusion		
<p>Trustee Rayburn moved to adjourn the meeting. Trustee Atkins seconded the motion. The meeting adjourned at 3:51 p.m.</p>		