



Business and Finance Committee Meeting		
9.13.2018	1:30 pm	317 College Street Clarksville, TN 37040
Meeting Type	Business and Finance Committee Meeting	
Note taker	Hannah Allen	
Attendees	Mr. Billy Atkins	Yes
	Ms. Katherine Cannata	Yes
	Mr. Larry Carroll	Yes
	Mr. Don Jenkins	Yes
	Gen. Gary Luck	No
	Mr. Mike O'Malley (ex-officio)	Yes
	Mr. Mitch Robinson (ex-officio)	Yes
	President Alisa White, President	Yes
	Dannelle Whiteside, General Counsel and Secretary to the Board	Yes
Consideration of Proposed New Out-of-State Tuition Rate		
Discussion	<p>Trustee Atkins recognized Mr. Robinson, Vice President for Finance and Administration, to present information regarding the proposed new out-of-state tuition rate. Mr. Robinson stated that a new out-of-state tuition rate is being proposed for implementation by the Fall 2019 semester in order to create a more competitive out-of-state rate, which will benefit recruitment of students living out-of-state. The implementation of the out-of-state tuition rate will require approximately sixty five (65) new fee-paying, out-of-state students in order to offset the reduction in revenues that would result from the rate change. Currently, the state subsidy of \$2,712 per student per semester and \$5,425 per student per year determines the discounted rate for APSU's growing 250R program. Mr. Robinson proposed that the new out-of-state tuition rate be \$2,712 plus the in-state tuition rate for a full-time student. Only the out-of-state tuition is proposed to change.</p> <p>A motion was made by Trustee Carroll to approve the proposed new out-of-state tuition rate. Trustee Jenkins seconded the motion.</p>	
Conclusions	<p>A voice vote was taken to approve the proposed new out-of-state tuition rate and the motion passed unanimously with 4 trustees voting yes.</p>	
Follow-up Items	Person	Deadline
N/A		

Consideration of Improvements to the Charles C. Hand Baseball Facilities		
Discussion		
<p>Trustee Atkins recognized Mr. Robinson to present information regarding improvements to the Charles C. Hand baseball facilities. Mr. Robinson stated that APSU's baseball facility is currently housed in the east end of the warehouse adjacent to the baseball field. It is too small and does not provide the necessary amenities for the student-athlete experience. Athletics is requesting an approval of a \$1,300,000 capital project to expand and renovate the baseball offices, locker rooms, and support spaces. Money to cover the costs has been pledged as gifts specifically for this project, which is proposed to be implemented for the 2019-2020 fiscal year.</p> <p>A motion was made by Trustee Cannata to approve the improvements to the Charles C. Hand baseball facilities. Trustee Carroll seconded the motion.</p>		
Conclusions		
<p>A voice vote was taken to approve the improvements to the Charles C. Hand baseball facilities and the motion passed unanimously with 4 trustees voting yes.</p>		
Follow-up Items	Person	Deadline
N/A		
Consideration of Improvements for the Military Family Resource Center		
Discussion		
<p>Trustee Atkins recognized Mr. Robinson to present information regarding improvements for the Military Family Resource Center. Mr. Robinson stated that the military center will provide seamless support to military-related students. More than 2,500 students, about one in four, were in attendance in each of the last three years. Assistance from staff with specialized knowledge will help these students stay on track for earning degrees, maximize their use of educational benefits, and successfully transition from the military. The center will house existing academic and support programs. Mr. Robinson stated that the improvements include renovating the former Lincoln Mercury building and will cost \$1.5 million, which will come from a donor gift. The project is proposed to be completed in the 2019-2020 fiscal year.</p> <p>A motion was made by Trustee Jenkins to approve the improvements for the Military Family Resource Center. Trustee Cannata seconded the motion.</p>		
Conclusions		
<p>A voice vote was taken to approve the improvements for the Military Family Resource Center and the motion passed unanimously with 4 trustees voting yes.</p>		
Follow-up Items	Person	Deadline
N/A		
Adjourn		
Discussion		

Trustee Atkins moved to adjourn the meeting. Trustee Cannata seconded the motion. The meeting adjourned at 2:15 p.m.